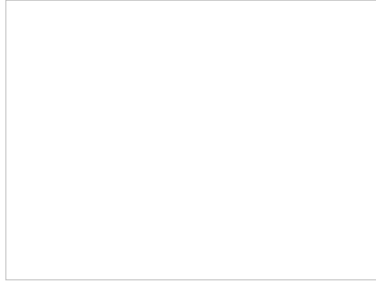


# REPORTS: American Tech Companies will lose over a Trillion dollars because of NSA and Silicon Valley Spying

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REPORTS: American Tech Companies will lose over a Trillion dollars because of NSA and Silicon Valley Spying

1. Apparently the NSA spied on every U.S. citizen on orders from the White House.
  2. Then, the White House financiers, in Silicon Valley, said: "Hey - Me Too!" and they copied the spying in order to sell political and marketing manipulation services.
  3. Then: Snowden & Assange
  4. Then the world said "FU!" to the tech companies
  5. Now, analysts add up the increasing costs of them getting caught, and find that the public has rejected them in massive volumes, with no sign of letting up...
- Thus, they all must pay, with their bank accounts, for privacy-aping people:

## U.S. tech companies expected to lose more than \$35 billion due to NSA spying

By [Patrick Howell O'Neill](#)

Patrick Howell O'Neill

Senior Writer

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U.S. companies will likely lose more than \$35 billion in foreign business as a result of the vast NSA-surveillance operations revealed by [Edward Snowden](#), according to a new report from the Information Technology and Innovation Foundation (ITIF).

"Foreign customers are shunning U.S. companies," the report asserts, causing American businesses to lose out on foreign contracts and pushing other countries to create protectionist policies that block American businesses out of foreign markets.

ITIF, a nonpartisan Washington, D.C.-based technology think tank founded by members of Congress, [first estimated](#) in 2013 that American losses as a result of the National Security Agency's PRISM program, which centers on the collection of Internet communications from major American technology firms, would tally between \$21.5 billion and \$35 billion, with the U.S. cloud-computing industry bearing the brunt of the fallout.

The actual losses "will likely far exceed \$35 billion," according to the ITIF report, because the entire American tech industry has performed worse than expected as a result of the Snowden leaks.

The massive financial hit is likely one key reason leading major American tech firms, like [Apple](#) and [Google](#), to not only include strong encryption in their smartphones, tablets, and services, but to also [publicly oppose](#) the outlawing of strong encryption by law-enforcement authorities like [James Comey](#), director of the Federal Bureau of Investigation, and [Manhattan District Attorney Cyrus Vance, Jr.](#)

To reverse the trend, the report's authors recommend, the U.S. government must follow five key directions, as laid out in the research:

1. Increase transparency surrounding U.S. surveillance activities, both at home and abroad.
2. Strengthen information security by opposing any government efforts to introduce backdoors in software or weaken encryption.
3. Strengthen U.S. mutual legal assistance treaties (MLATs).
4. Work to establish international legal standards for government access to data.
5. Complete trade agreements like the [Trans-Pacific Partnership](#) that ban digital protectionism and pressure nations that seek to erect protectionist barriers to abandon those efforts.

Since the first Snowden leaks became public in 2013, foreign businesses and civilians around the world have repeatedly said in polls that American surveillance will cause them to abandon (or at least be extremely wary of) American tech products. U.S.-based companies, including Apple, Intel, [Microsoft](#), Cisco, Salesforce, Qualcomm, [IBM](#), and Hewlett-Packard, have reportedly suffered sales hits in Asia, Europe, and North America as a result of blowback against NSA spying.

In an effort to counteract the backlash, [Amazon](#), which operates large-scale cloud-computing and online storage businesses, now [hosts the data of European customers](#) in Germany in an attempt to assuage NSA-weary customers. Apple, Google, and other American companies have used their opposition to government surveillance and bolstered encryption technologies as a marketing tool, as have European companies.

In particular, European cloud companies, like Cloudwatt, Hortnetsecurity, and F-Secure, proudly boast of their non-American credentials and their resistance to NSA spying against foreigners. And the French government has invested \$150 million into two cloud startups designed to keep data out of U.S. hands.

The conflict has also played out in Asia, where the Chinese government has moved away from U.S. tech firms. Beijing has even flirted with a policy of forbidding state-owned banks from buying American-made tech products. Companies that do sell software to Chinese banks must "turn over secret source code, submit to aggressive audits, and build encryption keys into their products," the ITIF report notes.

"When historians write about this period in U.S. history, it could very well be that one of the themes will be how the United States lost its global technology leadership to other nations," the report's authors, Daniel Castro and Alan McQuinn, write. "And clearly one of the factors they would point to is the long-standing privileging of U.S. national-security interests over U.S. industrial and commercial interests when it comes to U.S. foreign policy."

You can read the full report here: <http://www.dailydot.com/politics/nsa-prism-fallout-35-billion-us-tech-firms/>

*Illustration by Max Fleishman*

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## Your Privacy Rape Update

... we have discussed the National Security Agency's surveillance programs ... **Economic losses to US businesses due to lost ... Will the NSA spying ...**

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Countries including China and Russia are using **economic** espionage to massively feed off ... knowledge on corporate **losses**. ... information on **spying** by the **NSA**.

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... these providers to the National Security Agency's vast ... is **economic**. Technology ... a technology research firm, said the **losses** could be ...

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## [Another Reason to Hate NSA Spying: It Hurts the Economy](#)

Another Reason to Hate **NSA** ... security American companies are capable of guaranteeing **due to the NSA's** ... for the **economic losses**; ...

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## [FBI — Economic Espionage](#)

... 10 years imprisonment/\$250,000 or an alternative fine based on gain/loss figures. ... Is the FBI proactive in its approach to **economic** espionage? Yes.

 [fbi.gov/about-us/investigate/counterintelligence/...](http://fbi.gov/about-us/investigate/counterintelligence/...)

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## [NSA Spying Seen Risking Billions in U.S. Technology Sales](#)

**NSA Spying** Seen Risking Billions in U.S. ... (Bloomberg) -- A congressional ... "The National Security Agency will kill the U.S. technology industry ...

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## [US Intelligence Says It's Not Just China Spying on Us](#)

US Intelligence Says It's Not Just China **Spying** on Us ... The U.S. government doesn't have calculations of the **economic losses due to** cyber ... **NSA** powers in limbo ...

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... MSM **Economic** Propaganda, **NSA** Continues to Spy ... the **spying** has not. The **NSA** can now legally record ... that they could experience significant **losses**.

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... which threatens hundreds of billions of dollars in U.S. **economic losses** to ... **Spying** by technological ... the National Security Agency ...

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George Takei Fears **NSA Spying** Programs ... "**Due** process is a pillar of our American justice system," the ... but their loss of liberty brought enormous **economic** ...

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The U.S. National Security Agency uses a specialized team of ... **NSA Spying** on foreign delegates ... It is time to sue for **economic losses** after asking ...

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Personal Privacy Is Only One of the Costs of **NSA** ... • **Economic losses** to US businesses **due to** lost sales ... decisions based on **NSA spying**.

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## [Report Says Backlash From NSA's Surveillance ... - Techdirt.](#)

Report Says Backlash From **NSA's** Surveillance Programs Will Cost Private Sector Billions Of Dollars ... Hardware manufacturers are also seeing **losses**.

[techdirt.com/articles/20140726/19022728022/report-says...](https://techdirt.com/articles/20140726/19022728022/report-says...)

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## [PDF The Economic Impact of Cybercrime and Cyber Espionage](#)

information—economic espionage. ... to precisely estimate the **losses**. This is in part because cyber **spying** is not a ... While **losses due to** cybercrime are ...

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But secret documents from the intelligence agency show that the Americans spy on Europe, the UN and other countries ... National Security Agency ... **due** ...

[spiegel.de/international/world/secret-nsa-documents-...](https://spiegel.de/international/world/secret-nsa-documents-...)

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## [US or Russia? Germany at crossroads as spying scandals](#)

The first is the **NSA** spy scandal that ... While for the US any sanctions Moscow would mean little **economic losses**, for Germany Russia is a major ...

[rt.com/news/172628-german-us-relations-crumbled/](https://rt.com/news/172628-german-us-relations-crumbled/)

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